

OCBC AL-AMIN SIGNALS COMMITMENT TO WIDER SIBU COMMUNITY WITH RM30,000 CONTRIBUTION TO CHARITY

Sibu, 13 January 2016 – OCBC Al-Amin Bank Berhad (OCBC Al-Amin) has contributed RM30,000 for charity through three Sibu-based organisations in conjunction with the official opening of its first branch in East Malaysia.



Yang Berhormat Dato Sri Wong Soon Koh, Minister of Finance II and Minister of Local Government & Community Development for Sarawak (centre) performing the ribbon cutting ceremony together with Mr Ong Eng Bin, CEO of OCBC Bank (fourth from left), Syed Abdull Aziz Syed Kechik, CEO of OCBC Al-Amin (fourth from right) and other staff of OCBC Bank and OCBC Al-Amin

The donations of RM10,000 each were made to Rotary Club of Sibu, Association for Children with Special Needs Sibu and Sibu Chinese Chamber of Commerce and Industry particularly for their work among children.

Handing over the mock cheques at the official opening ceremony of the OCBC Al-Amin Sibu branch, OCBC Al-Amin Chief Executive Officer Syed Abdull Aziz Syed Kechik said the Bank was looking to engage with the communities in which it operates by looking beyond only providing superior banking products and services but also by meeting their social needs.

“Community engagement is important to us and we see these contributions as moving us a step closer to reaching out to the local community here. We hope these contributions will go some way toward making Sibü a better place than it already is,” he said.



Yang Berhormat Dato Sri Wong Soon Koh, Minister of Finance II and Minister of Local Government & Community Development for Sarawak (third from right) witnessing the handing over of the mock cheque for RM30,000 by Mr Ong Eng Bin, CEO of of OCBC Bank (extreme left) and Tuan Syed Abdull Aziz Syed Kechik, CEO of OCBC Al-Amin (extreme right) to Vice President of Sibü Chinese Chamber of Commerce & Industry Mr Kong Hain Khin (second from left), Centre Supervisor of the Association for Children with Special Needs Sibü Ms Philomena Lau (third from left) and President of Rotary Club of Sibü Mr Loh Wei Boon (second from right)

Present at the official opening event to receive the contributions were representatives of the charity organisations. On hand also were Mr Ong Eng Bin, Chief Executive Officer of OCBC Bank (Malaysia) Berhad and Ms Albee Ling Chun Chyin, Acting Senior Manager of the OCBC Al-Amin Sibü Branch.

The Sibü branch, covering 4,700 square feet, is located at Tingkat Bawah, Wisma Toh Li Hua Foundation, Jaya Li Hua, 21 Jalan Pahlawan, 96000 Sibü, Sarawak. It offers a comprehensive range of OCBC Al-Amin’s Islamic banking products and services for individuals, SMEs and corporates. It also features safe deposit boxes and a premier banking centre with a comfortable private customer discussion area. Other services include 24-hour electronic banking services comprising ATMs and Cash/Cheque Deposit Machines.

According to Syed Abdull Aziz the Bank had set its sights on expanding into East Malaysia since its establishment in 2008 and was pleased to see the plans coming to fruition.

“Expansion into East Malaysia has been a key part of our overall Islamic banking network-building strategy from the start. The move brings us closer to being better represented in our key markets.

“We are proud to highlight also that our Sibul branch houses the very first Islamic Premier Banking Centre in East Malaysia, and only the third nationwide after Kota Kemuning, Shah Alam and Skudai, Johor,” he said.

OCBC Al-Amin has progressively built a stable of 49 products involving 15 key principles of Shariah compliance, ranging from simple deposit and financing offerings to investment banking solutions.

OCBC Al-Amin has another branch in Sandakan, Sabah, which opened in December last year as well. With these, OCBC Bank now has five branches in East Malaysia, including the three OCBC Bank branches in Kuching, Miri and Kota Kinabalu. Overall, OCBC has 45 branches – 13 Islamic and 32 conventional.

Until 29 February 2016 the Bank is offering special promotions for those opening accounts at the Sibul branch including preferential Fixed Deposit rates above the regular board rates, a gold-plated OCBC junk replica for new Premier Banking customers, and 50% off the first year’s rental of safe deposit boxes for new Premier Banking customers with Assets Under Management of more than RM1 million.

The branch is staffed by about 16 people, and opens daily from 9.30am to 4.00pm, Monday through Friday.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world’s most highly-rated banks, with an Aa1 rating from Moody’s. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean’s strongest bank and among the world’s five strongest banks by Bloomberg Markets for five consecutive years since the ranking’s inception in 2011.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 630 branches and representative offices in 18 countries and regions. These include the more than 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 90 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which has received increasing industry recognition as Asia's Global Private Bank, and was voted "Outstanding Private Bank in Southeast Asia in 2014" by Private Banker International.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my